



No. TQR 004/082021

30 July 2021

Subject: Report on the Utilization of Proceeds from the Initial Public Offering (IPO)

To : The President
The Stock Exchange of Thailand

With reference to TQR Public Company Limited ("TQR")'s initial public offering ("IPO"), in the amount of 60,000,000 shares at 5.10 Baht per share at par value of 0.50 Baht, offered to Persons at the underwriters' discretions, Institutional investors, The Company's patronage, Directors, Executives, and Employees. TQR received net proceeds, after the deduction of expenses related to IPO, in the amount of 295.7 million baht.

TQR reports the utilization of proceeds as of 30 June 2021 as follows:

(Unit: million baht)

Purpose	Approximate Amount	Accumulated use of proceeds until 30 June 2021	The remaining amount
1. Investment in information technology system development to promote operational efficiency improvement platform	20.0	2.4	17.6
2. Reinsurance model development and analysis project	20.0	-	20.0
3. Investments in other related businesses	255.7	-	255.7
Total	295.7	2.4	293.3

Please be informed accordingly.

Yours Sincerely,

TQR Public Company Limited

- CHANAPHAN PIRIYAPHAN -
(MR.CHANAPHAN PIRIYAPHAN)

CEO

TQR Public Company Limited

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